



**MEDIA RELEASE**

**29 August 2011**

## **Construction to start on Stage 2 at The Gasworks**

Construction is set to officially commence on the second stage of The Gasworks precinct within the Newstead River Park, Brisbane.

To celebrate the start of construction on the commercial and retail component of the \$1.1 billion development, a sod-turning ceremony will be held onsite at the iconic gasometer on Wednesday, 31 August 2011.

FKP Managing Director and CEO Peter Brown said the sod-turning event, to be officiated by the Lord Mayor of Brisbane Graham Quirk, is an opportunity to celebrate an important milestone at one of the largest and most important mixed-use urban renewal projects in an Australian capital city.

“We’re now a step closer to delivering one of Brisbane’s most iconic and substantial urban revitalisation projects that will redefine Newstead into a new urban masterplanned community,” Mr Brown said.

Stage 2, which is planned to be completed in early 2013, includes over 8,600sqm of premium commercial office space spanning four levels and 7,800sqm of retail space. Approximately one quarter of the commercial net lettable area and two thirds of the retail net lettable area are already pre-committed. Future tenants in the retail space include supermarket giant Woolworths, Terry White Chemists and Fresh Food Markets.

FKP has already committed to one level of office space, making The Gasworks its new Queensland base. Registrations of interest for the balance of the commercial and retail space have been high.

To meet the demand of this rapidly transforming area, a 17-level residential tower featuring 226 apartments will be launched early next year. Located adjacent to the historic gasometer, the apartments will be the gateway to Brisbane’s premier residential peninsula and the heart of the newly revitalised Newstead River Park.

The second stage of The Gasworks precinct follows on the back of the success of the Energex Headquarters building which was both developed and constructed by FKP. It was the first building in Queensland to be awarded a 6 Star Green Star rating and was recently crowned by the Property Council of Australia as the 2011 Queensland Development of the Year.

The successful delivery of the Energex Headquarters building paves the way for the second stage of The Gasworks to commence. To bring the second stage to life, FKP is again partnering with architects Cox Rayner and many of the same team who delivered the Energex Headquarters building.

Newstead River Park occupies approximately 17 hectares situated less than 2 km from the Brisbane CBD. FKP is responsible for delivering a 6.44 hectare parcel within the site – The Gasworks, which includes the iconic gasometer frame. The gasometer is highly recognisable in Brisbane and will be retained as a key landmark within the development.

## **MEDIA OPPORTUNITY**

**What:** The Gasworks, Stage 2 sod-turning ceremony

**Where:** Inside the Gasometer frame, The Gasworks, Newstead. Entrance via Skyring Terrace in front of the gasometer

**When:** 10:15am for a 10:30am start  
Wednesday, 31 August 2011

**Photo opportunities:** Lord Mayor of Brisbane Graham Quirk, FKP Managing Director and CEO Peter Brown and representatives and stakeholders involved in the development with the backdrop of the gasometer and key pieces of artwork by renowned local artist Scott Whitaker.

## **END**

**For media enquiries and further information contact:**

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### **About FKP**

With more than 30 years experience in the Australian property industry, FKP Property Group (FKP) is one of Australia's leading diversified property and investment companies. FKP successfully operates an integrated business model which includes retirement, property investment and funds management, land development, property development (incorporating residential, retail, industrial and commercial) and construction across Australia and New Zealand. FKP is an ASX top 200 company.

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