



ASX / Media Release

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FKP Secures Sole Management of RVG

FKP Property Group (ASX: FKP) is pleased to announce it has successfully signed an agreement with Macquarie Capital Group Limited to take over sole fund management rights of the unlisted \$1.2 billion Retirement Villages Group (RVG).

Transitioning management of the fund places RVG in a stronger position to deliver value to investors and provides a more integrated and efficient framework to over 4,500 residents of RVG-owned retirement villages.

The transaction is expected to be completed by mid-January 2012 and includes an agreement for Macquarie to assist FKP during a transitional period following FKP taking control.

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About FKP

With more than 30 years experience in the Australian property industry, FKP Property Group (FKP) is one of Australia's leading diversified property and investment companies. FKP successfully operates an integrated business model which includes retirement, property investment and funds management, land development, property development (incorporating residential, retail, industrial and commercial) and construction across Australia and New Zealand. FKP is an ASX top 200 company.

Issued by FKP Property Group (ASX: FKP) comprising FKP Limited ABN 28 010 729 950 and FKP Funds Management Limited ABN 17 089 800 082, AFSL No. 222273 as Responsible Entity for the FKP Property Trust ARSN 099 648 754.

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