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19 January 2010

The Manager
Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Distribution Reinvestment Plan (DRP) Price for 2010 Interim Distribution

As previously announced, the DRP will operate for the interim distribution payment in respect of the six month period ending 31 December 2009.

In accordance with the terms of the DRP, the issue price for each stapled security will be \$0.76. The price is calculated in accordance with the DRP rules, being the volume weighted average price of FKP stapled securities for the ten trading days from Tuesday, 5 January 2010 to Monday, 18 January 2010 inclusive, less a discount of 2.5%. The last date for registration to participate in the DRP was the record date of 31 December 2009.

The payment date for the distribution is expected to be on or about 14 April 2010.

Yours sincerely

A handwritten signature in black ink, appearing to read 'S Stewart', written in a cursive style.

Susan Stewart
Group Company Secretary

FKP Property Group
FKP Limited ABN 28 010 729 950
FKP Property Trust ARSN 099 648 754