

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	FKP Property Group consisting of FKP Limited and FKP Property Trust, the responsible entity of which is FKP Funds Management Limited ABN 17 089 800 082
ABN	FKP Limited 28 010 729 950 FKP Property Trust 92 067 392 292

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Charles Crombie
Date of last notice	2 October 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	David Charles Crombie and Margaret Crombie as trustee for Crombie Superannuation Fund
Date of change	14 April 2010
No. of securities held prior to change	1. 41,716 2. 311,472 3. 76,645
Class	Ordinary
Number acquired	1. 274 2. 2,049 3. 504
Number disposed	NIL

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. \$ 208.24 2. \$1,557.24 3. \$ 383.04	
No. of securities held after change	David Crombie 41,990	
	David Charles Crombie and Margaret Crombie as trustee for Crombie Superannuation Fund 313,521	
	David Charles Crombie 77,149	
	TOTAL	432,660
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under Distribution Reinvestment Plan	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

19 April 2010

+ See chapter 19 for defined terms.