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16 July 2010

The Manager
Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Distribution Reinvestment Plan (DRP) Price for 2010 Final Distribution

As previously announced, the DRP will operate for the final distribution payment in respect of the six month period ending 30 June 2010.

In accordance with the terms of the DRP, the issue price for each stapled security will be \$0.68. The price is calculated in accordance with the DRP rules, being the volume weighted average price of FKP stapled securities for the 10 trading days from Friday, 2 July 2010 to Thursday, 15 July 2010 inclusive, less a discount of 2.5%. The last date for registration to participate in the DRP was the record date of 30 June 2010.

The final distribution is expected to be paid on or about 30 September 2010.

Yours sincerely

A handwritten signature in black ink, appearing to read 'S Stewart'.

Susan Stewart
Group Company Secretary

FKP Property Group
FKP Limited ABN 28 010 729 950
FKP Property Trust ARSN 099 648 754