



MEDIA RELEASE

Friday, 11 June 2010

THE MILTON RECEIVES APPROVAL

Diversified property group FKP today welcomed a decision by the Queensland Government to approve the Transit Orientated Development (TOD) ***The Milton*** in inner-city Brisbane.

Executive General Manager Residential Communities Ms Evian Delfabbro said the decision provided certainty for the project and paved the way forward.

“This decision sets a good precedent for development that is in line with the objectives of the South East Queensland Regional Plan,” Ms Delfabbro said.

The project has been granted approval subject to conditions typically required for a development of this scale.

“FKP will be working through the conditions of the approval with a view to launching ***The Milton***,” Ms Delfabbro said.

Infrastructure and Planning Minister Stirling Hinchliffe ‘called in’ the project, which allowed the Government to assess the development under special planning powers available under the Sustainable Planning Act 2009.

FKP is pleased to be bringing this important project to the community. The FKP portfolio includes mixed-use, land, retail, residential, retirement, industrial and commercial assets that define how Australians live, work, retire and invest.

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For further information contact:

Brett Zarb, Manager Media and Communications m 0417 256 563

FKP

With more than 30 years experience in the Australian property industry, FKP Property Group (FKP) is one of Australia’s leading diversified property and investment companies. FKP successfully operates an integrated business model which includes retirement, property investment and funds management, land development, property development (incorporating residential, retail, industrial and commercial) and construction across Australia and New Zealand. FKP is an ASX top 200 company.

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