



**MEDIA RELEASE**

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## **JB Hi Fi TO MOVE INTO VILLAGE SQUARE AT BROWNS PLAINS**

Diversified property group FKP has secured JB Hi Fi as an anchor tenant for its Village Square Precinct at Browns Plains in Brisbane.

FKP acquired the Browns Plains site in 2006 and as part of the development established a town centre with approximately 12,500 sqm of retail space. JB Hi Fi will occupy approximately 1,330 sqm after signing a 10 year leasing deal with a five year option.

FKP Executive General Manager, Commercial and Industrial, Andrew Hall said the Village Square precinct was very attractive to businesses and this was reflected in JB Hi Fi's decision to move in.

"Village Square at Browns Plains is a great option for businesses and I expect JB Hi Fi to be a great attribute to the centre," Mr Hall said.

"There are leasing options available in the town centre as well as the adjacent bulky goods centre."

Both the town centre and bulky goods centre are more than 70 per cent leased following the Village Square official opening in November 2009.

The JB Hi Fi deal was brokered by Craig Curran from McKenzie Hall - the appointed leasing agent for the bulky goods centre.

"The project is an exciting development, with the addition of JB Hi Fi making this the place to shop for all customers needs," he said.

For leasing opportunities contact 1300 093 174 or visit [www.villagesquare.com.au](http://www.villagesquare.com.au).

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### **FKP**

With more than 30 years experience in the Australian property industry, FKP is one of Australia's leading diversified property and investment companies. FKP successfully operates an integrated business model which includes retirement, property investment and funds management, land development, property development (incorporating residential, retail, industrial and commercial) and construction across Australia and New Zealand. FKP is an ASX top 200 company.

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