



MEDIA RELEASE

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Boost in Enquiries, As Buyers Seek Building Bonus

Enquiries for apartments at The Milton have soared since the start of the month, as buyers look to take advantage of the Queensland Government's Building Boost before the January 31 cut-off.

Marketing agent Bryce O'Connor, of 360 Project Marketing, said interest from both investors and future owner-occupiers in apartments priced below \$600,000 at The Milton had spiked, with purchasers keen to benefit from the \$10,000 boost.

More than \$74 million in apartments have already sold at The Milton, being developed by diversified property group FKP, with construction scheduled to start this year.

The one and two bedroom apartments are priced from \$387,000, with a good range available under \$600,000.

"On the back of the interest rate drop in December, investors and owner-occupiers are getting a sense that now is an opportune time to buy, and they want to take advantage of this additional bonus before it runs out," said Mr O'Connor.

"We've had strong interest from buyers already living in the surrounding area, who have dominated sales to date, along with those from interstate who are keen to take advantage of the Queensland Government initiative."

Designed by award-winning architects DBI Design, The Milton will comprise 298 apartments along with a range of resort style facilities, including a roof top sky deck and podium deck with pools, gymnasium, residents lounge, landscaped barbeque retreats and sauna.

It will also feature a street level retail precinct, adding to the eclectic mix of restaurants, cafes and boutique shops already on offer in the neighbouring Park Road precinct.

The Milton, situated on Railway Terrace in the heart of Milton, will also offer residents front door access to Milton Railway Station, as the first major integrated Transit Oriented Development (TOD) to be released under the South East Queensland regional plan.

"The Milton is Brisbane's premier buying opportunity for those who want the complete package - a strategic location, strong property fundamentals, fantastic lifestyle and top quality build," said Mr O'Connor.

"The Milton has appealed to a diverse range of buyers due to its contemporary design and central location, just two train stops from the CBD and in easy reach of an array of amenities.

"It's also luring purchasers who are looking for a property that is attractive from both a lifestyle and investment point of view.

"Recent statistics from Resolution Research shows that Milton is one of inner Brisbane's star performers in terms of maintaining strong price growth and low vacancy rates.

“Milton is currently one of the most undersupplied suburbs in inner Brisbane, with a vacancy rate of just 0.7 per cent, and there’s a shortage of stock to cater to growing demand – The Milton is the only major new apartment project in the region.

“In addition, figures show Milton has recorded an average 12.3 per cent median price increase per annum over the past decade, which makes it a leader in terms of Brisbane city price growth.

“The Milton is a really rare chance for buyers to embrace the best in apartment living on offer in the region.”

FKP Head of Queensland Developments, Gary Kordic, said The Milton had been carefully designed to take inner city living in Brisbane to a new level.

“The Milton is a unique development. There is nothing else like it now available in Brisbane,” he said.

“It has been designed to offer residents the luxury of convenience, with better access to public transport than has been achieved in a project of this scale before in Brisbane.

“It also features a functional low maintenance design and position above a great range of amenities, meaning you don’t have to get in the car for work or recreation if you don’t want to.

“The CBD is a couple of minutes away on the train and you are spoilt for choice with restaurants, cafes, shops and entertainment options all at your doorstep.”

To find out more about The Milton, visit The Milton Sales Centre, featuring a display apartment, at 55 Railway Terrace, Milton. The centre is open between 10am and 4pm daily. For further information, visit The Milton at www.themilton.com.au or call 1800 247 119.

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FKP

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