



MEDIA RELEASE

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The Crescent Rises at Peregian Springs

Strong demand for land at Peregian Springs, one of the Sunshine Coast's most sought-after masterplanned communities, has prompted the early release of one of the development's few remaining land stages.

The Crescent consists of just 54 allotments at the northern end of Peregian Springs Estate, backing onto lush parkland and conservation areas.

FKP Executive General Manager Land, Mr Bryan Jackson said a surge in demand had led FKP to bring forward the release of The Crescent.

"During this financial year, the rate of sales at Peregian Springs has tripled, with 129 sales since July", said Mr Jackson.

"If this demand continues, we would expect to see the new lots at The Crescent snapped up very quickly."

Figures released by the Real Estate Institute of Queensland in summer 07/08 edition of *Queensland Property and Lifestyle* show median house price rises of 97 per cent on the Sunshine Coast since 2002.

Work is well underway on Peregian Springs' shopping centre, which will feature a 2,800 sqm full-line Coles Supermarket and a variety of specialty retailers including pharmacy and medical centre, physiotherapist, real estate agent, newsagent and baker.

In addition to the Shopping Centre, Peregian Springs already offers a school, childcare centre, private golf and country club, award-winning restaurant and café.

Lots at The Crescent are priced from \$260,000.

For further information:

Geoff Breusch, Manager, Media and Communications, 07 3214 3747 or 0424 779 043

FKP Property Group

With more than 30 years experience in the Australian property industry, FKP Property Group (FKP) is one of Australia's leading diversified property and investment companies. FKP successfully operates an integrated business model which includes retirement, property investment and funds management, land development, property development (incorporating residential, retail, industrial and commercial) and construction across Australia and New Zealand. FKP is an ASX top 200 company.

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