



**MEDIA RELEASE**

**8 April 2008**

## **FKP's Eastern Gateway sold out**

More evidence of the strength of business confidence in Melbourne's east today, with the announcement that FKP Property Group's Eastern Gateway industrial development at Nunawading has been entirely sold out.

FKP Property Group's Executive General Manager Victoria, Mr Jason Smith, said the success of the projects was due to a combination of design, location and business sentiment.

"Tenants and owner/occupiers at Eastern Gateway have moved here from Mitcham, Doncaster, Blackburn and Croydon," said Mr Smith.

"They've recognised that this is the right time to move to the right location with the right facilities."

Eastern Gateway sets a new benchmark for office/warehouse developments, with distinctive design elements including a high quality modern façade on each of the 18 units, excellent vehicle access to the warehouses as well as excellent access to transport nodes.

Eastern Gateway is located 18km from the CBD, and 3km from the Eastern Freeway.

Tenants and owner/occupiers include engineering and consulting businesses, medical and electronic suppliers, IT and electronic marketers and a security provider.

The sale does not end FKP's association with business in Melbourne's east, as the company is also developing projects such as Kingsway@Monash, a mixed use office and hotel development on Springvale Road and Eastlink Business Park, an industrial subdivision in Carrum Downs.

FKP Property Group currently has a total of 15 residential, commercial, industrial and mixed use projects under development in Victoria.

**For further information:**

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**FKP Property Group**

With more than 30 years experience in the Australian property industry, FKP Property Group (FKP) is one of Australia's leading diversified property and investment companies. FKP successfully operates an integrated business model which includes retirement, property investment and funds management, land development, property development (incorporating residential, retail, industrial and commercial) and construction across Australia and New Zealand. FKP is an ASX top 200 company.

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