



MEDIA RELEASE

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Safeway to Anchor the Village Epsom

Residents of Epsom, Huntly and Bendigo's northern fringe will soon have access to more convenient shopping, with FKP Property Group's announcement that it had secured a Safeway supermarket as anchor tenant for the new Village Epsom shopping centre.

The lease agreement for a Safeway supermarket came after FKP exchanged contracts to purchase land for the Village Epsom from the Greater Bendigo City Council, subject to a Statement of Environmental Audit being provided by Council for the Station Street section of the project.

FKP Property Group's Executive General Manager Victoria, Mr Jason Smith, said the Village would bring a new focal point to Bendigo's northern corridor.

"In the two years since FKP became involved in this project, we've always been committed to ensuring this is about providing a real benefit to the community," said Mr Smith.

"Through our regular meetings with residents, retailers and other community members, we've worked to develop a plan that meets their everyday needs."

In addition to the 3,200 sqm 'full-line' Safeway supermarket, stage one of the Village Epsom will include a petrol station, space for 15 specialty shops and parking spaces for 300 vehicles.

As part of the agreement with Council, FKP is committed to providing 10,000 sqm of landscaped parkland in keeping with the Village Epsom's role as a community hub. Subsequent stages at the Village Epsom will include further specialty shops, commercial uses and residential allotments.

As part of its commitment to keep the community aware of the development's progress, FKP Property Group will continue to provide information on important milestones as the Village progresses towards completion.

Preliminary work on the Village Epsom site is anticipated start immediately and stage one is expected to open by Christmas 2008.

FKP Property Group currently has a total of 15 residential, commercial, industrial and mixed use projects under development in Victoria.

For further information:

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FKP Property Group

With more than 30 years experience in the Australian property industry, FKP Property Group (FKP) is one of Australia's leading diversified property and investment companies. FKP successfully operates an integrated business model which includes retirement, property investment and funds management, land development, property development (incorporating residential, retail, industrial and commercial) and construction across Australia and New Zealand. FKP is an ASX top 200 company. Issued by FKP Limited ABN 28010729950 www.fkp.com.au