



MEDIA RELEASE

15 October 2008

Mackay Industry Big Guns head to FKP's Industroplex

More evidence of the continued strength of the central Queensland economy has emerged through the high level of demand for land at FKP Property Group's \$110 million Industroplex, Mackay's premier industrial park.

Sited six kilometres south of the Mackay CBD at Paget, Industroplex is home to companies including Hastings Deering, National Tyres, Force Equipment, Matilda Earthmoving and 4WD equipment supplier ARB.

Hastings Deering's commitment to the site includes an 8ha parcel of land, with a total building area of 12,889 sqm and an approximate project cost of \$40 million.

With 95% of the first three stages of Industroplex already sold, FKP has brought forward the release of stage four.

With lots ranging in size from about 2,500 sqm to 14,130 sqm, Industroplex's latest stage also offers the potential to amalgamate some lots into a much larger site.

FKP Property Group's Executive General Manager Queensland, Matthew Miller, said the strong demand for lots at Industroplex is testament to the site's strategic location in a booming growth region.

"We wanted to create a business hub that offers industry the convenience and flexibility it needs to work more efficiently," said Mr Miller.

"Industroplex's high impact industrial zoning allows 24/7 use, and its location on the Bruce Highway provides easy access to the mining industry in the Bowen Basin, tourism operations on the coast and reef, and the agricultural sector all around Mackay. In addition, Industroplex is on the same side of Mackay as the rail and air hubs, providing excellent access to transport."

Construction works for stage four are expected to be complete in November 2008. Ultimately, Industroplex will comprise about 100 lots on 74 hectares, in a total of eight stages stretching along the Bruce Highway.

For further information:

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FKP Property Group

With more than 30 years experience in the Australian property industry, FKP Property Group (FKP) is one of Australia's leading diversified property and investment companies. FKP successfully operates an integrated business model which includes retirement, property investment and funds management, land development, property development (incorporating residential, retail, industrial and commercial) and construction across Australia and New Zealand. FKP is an ASX top 200 company.

Issued by FKP Limited ABN 28010729950 www.fkp.com.au