



## **MEDIA RELEASE**

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### **Lifestyle Working attracts local businesses**

Investors and local businesses are recognising the growing demand for work life balance, and flocking to FKP Property Group's new sustainable office development at Brookvale on Sydney's northern beaches, with some 60 per cent of strata office space already leased or sold.

Lifestyle Working is a 12,400 sqm business community on Old Pittwater Road, and a partnership with Stable Properties.

FKP's Executive General Manager New South Wales Developments, Evian Delfabbro, said the development recognizes the needs of small and medium sized enterprises that seek to enjoy facilities normally only available to large corporations.

"Our privileged and semi-privileged meeting rooms, clean and efficient climate control systems, 25m lap pool and on site café provide interaction, lifestyle balance and energy for smaller employers and employees that they couldn't otherwise get on the northern beaches," said Ms Delfabbro.

"We understand that some buyers are consolidating offices and running two businesses from the one location, so we have responded with a unique offer that provides a real and flexible lifestyle working community."

The development, part of FKP's \$5 billion land and property portfolio across Australia, brings to the life the design of Nettleton Tribe Architects and comprises 170 units over three levels. The units range in size from 36 sqm suites to 1,350 sqm showrooms. Commercial suites are selling for between \$270,000 and \$825,000 (excluding GST). Leasing options are also available with average office rents at about \$400/sqm per annum.

One of the first major residents of the Lifestyle Working is Allan Hall Partnership Accountants, who purchased 1,100 sqm earlier in the year. The unique offering of Lifestyle Working also appealed to a local solicitor, who recently purchased a medium sized office for \$750,000.

Another feature of the development is the commitment to a 5 star NABERS Energy rating, which the occupants of the building are embracing, together with the saving in outgoings from water and solar harvesting initiatives and cross flow ventilation.

#### **For further information:**

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#### **FKP Property Group**

With more than 30 years experience in the Australian property industry, FKP Property Group (FKP) is one of Australia's leading diversified property and investment companies. FKP successfully operates an integrated business model which includes retirement, property investment and funds management, land development, property development (incorporating residential, retail, industrial and commercial) and construction across Australia and New Zealand. FKP is an ASX top 200 company.

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