



**MEDIA RELEASE**

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## **New Sydney Office for FKP**

FKP Property Group has moved to reinforce its position in the New South Wales market with the opening of its new CBD office in the heart of the city's financial district.

The heritage-listed FKP House, opposite the Australian Securities Exchange at 17-19 Bridge Street is owned by the FKP Property Trust and will house FKP's NSW Developments and Funds Management teams.

The office comprises 1,500 sqm across three floors, and also offers dedicated corporate office space.

The new space provides ample room for the 70 employees currently based in the Sydney office. It also allows for future growth, something that FKP Executive General Manager NSW Developments Evian Delfabbro says was crucial in making the decision to relocate.

"FKP House represents a great opportunity to consolidate our Developments, Funds Management and Construction teams at the same address," Ms Delfabbro said

"It also gives our Norwest Business Park joint venture a CBD presence, closer to some of its most important customers."

FKP House, which was formerly known as Singapore Airlines House, will give FKP three times the floor space of its former premises in Sydney's Haymarket.

FKP Property Group is currently developing 11 residential, commercial and industrial projects throughout New South Wales with an estimated total end value of more than \$1 billion, part of the Group's national land and development pipeline of \$5 billion.

FKP House was designed in 1925 by Spain & Cosh in the style known as Commercial Palazzo and is an early example of the work of noted architect CB Dellit.

**For further information:**

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**FKP Property Group**

With more than 30 years experience in the Australian property industry, FKP Property Group (FKP) is one of Australia's leading diversified property and investment companies. FKP successfully operates an integrated business model which includes retirement, property investment and funds management, land development, property development (incorporating residential, retail, industrial and commercial) and construction across Australia and New Zealand. FKP is an ASX top 200 company.

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