



MEDIA RELEASE

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FKP to launch The Ridges at Peregian Springs

Sustainability and convenience will be the hallmarks of FKP's new masterplanned community on the Sunshine Coast, the long-awaited Ridges at Peregian Springs.

Situated to the south of the existing Peregian Springs community, Ridges at Peregian Springs will ultimately consist of approximately 1,300 homes, although the official release of Stage One next week will be extremely limited, with just 24 lots on offer.

FKP Executive General Manager Land, Mr Bryan Jackson said recent strong demand meant the company expected a good response to the Ridges at Peregian Springs.

"This financial year we have already sold 155 lots at Peregian Springs, and The Ridges will offer an entirely new experience for those seeking one of the Sunshine Coast's most sought-after lifestyle destinations," said Mr Jackson.

Environmental sustainability will be a key feature of Ridges at Peregian Springs, with an integrated urban water management system using recycled stormwater for irrigation.

Fifty hectares of Ridges at Peregian Springs' 173 hectare site will be dedicated to conservation areas, giving residents the security that their surround will remain tranquil. More tangible security will also be a feature, with residents having the option to sign up for 24-hour security patrols.

Residents can even take up the option of Smart House technology, with the ability to remotely open gates, turn on air conditioning, turn on and off lights, and start ovens using a telephone.

Peregian Springs very own shopping centre is due to open in July 2008 and will feature a Coles supermarket, 15 speciality retailers, a medical centre and ample parking.

Plans are also being considered for a recreational club at Ridges at Peregian Springs which could include a 25 metre lap pool, gymnasium, tennis courts and day spa.

For further information:

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FKP Property Group

With more than 30 years experience in the Australian property industry, FKP Property Group (FKP) is one of Australia's leading diversified property and investment companies. FKP successfully operates an integrated business model which includes retirement, property investment and funds management, land development, property development (incorporating residential, retail, industrial and commercial) and construction across Australia and New Zealand. FKP is an ASX top 200 company.

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