



MEDIA RELEASE

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Camping out for the Saltwater Coast Lifestyle

Homebuyers have defied the economic gloom by camping out for up to 36 hours to secure the site for their dream home in the first stage at FKP Property Group's Saltwater Coast on Port Phillip Bay.

By Friday afternoon about ten prospective home owners were braving the blustery conditions to ensure they had their chance to get one of the 35 lots available in the Lifestyle release at the Point Cook masterplanned community

FKP Property Group's Executive General Manager for Land, Mr Bryan Jackson, said the high level of interest in Saltwater Coast showed that quality is most important with today's purchasers.

"With lots ranging from \$180,000 to \$265,000 in this release, we are seeing strong interest from people unlikely to be benefiting from recent increases to first homebuyer grants," said Mr Jackson. "These are buyers who are looking at their second, third or even fourth home, and recognise that a bayside location like Saltwater Coast is an opportunity not to be missed."

With the first release of allotments to the general public on the market at 9am on Saturday, FKP experienced a successful start with 50% sold within the first few hours. This enhances the 132 allotments already committed to builders, of which 50 are in the Saltwater Coast Display Village.

Saltwater Coast will comprise around 2,500 homes and will feature approximately 52 hectares of open space and parklands to complement the neighbouring Cheetham wetlands and Point Cook Coastal Park. FKP will also gift an additional 12 hectares to Council to help address the shortage of regional active open space in the area.

The Lifestyle release, with lots ranging from 400 sqm to 693 sqm, is notable for its proximity to the planned Saltwater Lifestyle Centre and sporting facilities, as well as the surrounding wetlands, parks and the spectacular scenery of Port Philip Bay.

A shopping centre is planned to be included within Saltwater Coast to provide residents with convenient access to everyday groceries and specialty retail.

More information on Saltwater Coast can be obtained at www.saltwatercoast.com.au, by calling 1300 357 000, or by visiting the Land Sales and Information Centre at 395 Point Cook Road, Point Cook, which is open 7 days a week, from 10am – 6pm

For further information:

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FKP Property Group

With more than 30 years experience in the Australian property industry, FKP Property Group (FKP) is one of Australia's leading diversified property and investment companies. FKP successfully operates an integrated business model which includes retirement, property investment and funds management, land development, property development (incorporating residential, retail, industrial and commercial) and construction across Australia and New Zealand. FKP is an ASX top 200 company.

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