



MEDIA RELEASE

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Geelong Shopping leaps ahead at Waurm Ponds

Geelong residents' shopping and lifestyle options have received a boost with the opening of Waurm Ponds Plaza, a new 6,792 sqm retail complex on the Princes Highway south of Geelong.

Waurm Ponds Plaza is a joint venture development between local retailer Fagg Brothers and FKP Property Group.

Located at the off ramp of the proposed Geelong bypass and between Waurm Ponds Shopping Centre and the Geelong Homemaker Centre, Waurm Ponds Plaza is well situated in an area with easy access and with which shoppers are already familiar.

The complex has recently been sold to a Perth-based syndicate on a tight 7.15% yield, demonstrating the demand for quality retail property in the area.

Given the proximity to the booming residential area of Waurm Ponds and the Armstrong Creek urban growth area, it is not surprising that homemaker retail features strongly among tenants at Waurm Ponds Plaza, with Furniture Galore, Goldcross Cycles, Fernwood Women's Health Club and The Outdoor Furniture Specialists present and open for business.

Other tenants include The Bed Shed and a Red Rooster outlet.

Waurm Ponds Plaza also offer 263 car parks on site, and has just one retail opportunity remaining, a 200 sqm café, which can service a wide residential catchment.

For further information:

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FKP Property Group

With more than 30 years experience in the Australian property industry, FKP Property Group (FKP) is one of Australia's leading diversified property and investment companies. FKP successfully operates an integrated business model which includes retirement, property investment and funds management, land development, property development (incorporating residential, retail, industrial and commercial) and construction across Australia and New Zealand. FKP is an ASX top 200 company.

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