



MEDIA RELEASE

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Investors Snap up Rosebery Lifestyle

Savvy investors are quickly snapping up apartments off-the-plan at a2, the second stage of the successful FKP development, Artise, on Rothschild Avenue in Rosebery, 6km south of Sydney's CBD. Just over half of the 52 units have sold at a2, with 85 per cent of those going to investors.

"Investors seem to be demonstrating their confidence in the market by buying these apartments," said FKP Executive General Manager NSW, Evian Delfabbro. "Sydney is experiencing extremely low vacancy rates throughout the inner-city and investors are coming back to off-the-plan apartments."

When completed at the end of 2009, a2 will comprise 52 apartments including 16 one bedroom apartments and 36 two bedroom apartments. Some of the apartments span two levels and most configurations feature a study.

The apartments are priced from \$399,000 for a one-bedroom apartment, while one-bedroom units with a study and car-space start at \$499,000. Two-bedroom apartments are priced from \$599,000 for those featuring a study.

Designed by the award-winning SJB Architects, each apartment at a2 is generously proportioned and also has an outdoor balcony or courtyard ranging from 11 to 49 square metres.

"We specifically commissioned SJB to design a community that will deliver the quality that discerning individuals are looking for, said Ms Delfabbro.

"a2 is designed for residents who want to be able to walk to cafes and restaurants and also to enjoy in-house facilities like a pool, gymnasium and streetside shops.."

Research from Pulse Property shows a positive outlook for Rosebery, building on 8.5 per cent growth over the last 12 months and forecast to strengthen further over the next four years. The research also shows Rosebery is a rental hot spot, with 38.7 per cent of households renting compared to the NSW average of 27.6 per cent. With its proximity to the city, Eastern Distributor, eastern suburbs beaches and with public transport on the doorstep, Rosebery offers obvious benefits for investors.

Vacancy rates in Rosebery are also among the tightest in New South Wales at just 1.4 per cent as at June, 2008 according to Pulse Property.

a2's display apartment can be inspected on weekends between 1 and 4pm. For further information contact 1800-800-769 or visit www.artise2.com.au

For further information:

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FKP Property Group

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