



MEDIA RELEASE

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Peregian Springs leads Sunshine Coast values

FKP Property Group's Peregian Springs has emerged as the Sunshine Coast's property hotspot, topping all neighbouring suburbs to record a recent 13.4 per cent rise in house prices.

A report released by the Real Estate Institute of Queensland showed the masterplanned community defied a downward trend across the rest of the Sunshine Coast, to post a double figure increase for the June quarter.

According to REIQ, the median house price at Peregian Springs for the period was \$635,000, up from \$556,000 in the March quarter.

In contrast, prices across the Sunshine Coast's local government area dropped an average 1.2 per cent for the June quarter. Noosa Heads saw a 36.9 per cent drop in the median house price across the June quarter, down to \$650,000.

FKP's Executive General Manager Land, Mr Bryan Jackson said Peregian Springs, which already has more than 2000 residents, continued to evolve in its eighth year of development.

"When we first conceived Peregian Springs, our aim was to create a community that would offer residents the lifestyle they want, right at their doorstep," said Mr Jackson.

"After starting out with residential precincts, the community has grown to include the St Andrew's Anglican College, a private 18-hole golf course, and even business suites. The addition of the Coles supermarket and the 15 other retail tenancies was a massive step in the development of Peregian Springs."

Currently, 29 traditional lots are available in Peregian Springs, ranging in size from 525 sqm to 783 sqm, and priced from \$295,000-\$325,000.

Sixteen blocks sized from 455-845 sqm with frontage to the private golf course are also available, priced from \$450,000-\$715,000.

Mr Jackson said the newest residential addition, Ridges Peregian Springs, will be community-titled. Mixing shopping, dining and recreation with beautifully maintained environs, the community-title structure will allow FKP to tailor the desired lifestyle for each different homeowner.

Sixty-five lots have been released in Ridges Peregrin Springs' initial stages, priced from \$275,000 to \$435,000.

FKP creates homes for thousands of Australians as part of a \$5 billion property development pipeline.

For further information:

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FKP Property Group

With more than 30 years experience in the Australian property industry, FKP Property Group (FKP) is one of Australia's leading diversified property and investment companies. FKP successfully operates an integrated business model which includes retirement, property investment and funds management, land development, property development (incorporating residential, retail, industrial and commercial) and construction across Australia and New Zealand. FKP is an ASX top 200 company.

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