



**MEDIA RELEASE**

**29 October 2008**

## **FKP's Saltwater Coast gets the go-ahead**

One of the last available masterplanned communities fronting Port Phillip Bay has been given the green light, with FKP Property Group's Saltwater Coast at Point Cook receiving development plan approval from Wyndham City Council.

FKP Property Group's General Manager for Land, Mr Chris Eaton said the approval process had been simplified by FKP's philosophy of delivering what the community wants.

"From the outset, we've worked closely with state and local government, and importantly, Parks Victoria, to make sure Saltwater Coast provides the lifestyle that fits seamlessly into the existing environment," said Mr Eaton.

"That means access to the CBD, local shopping and schools, but it's also about working in harmony with the pristine wetlands and coastal park that border Saltwater Coast."

Testament to FKP's commitment to the environment is the proposed Environmental Centre, which will foster a community-wide appreciation of the natural surroundings.

Saltwater Coast will comprise around 2,500 homes and will feature approximately 52 hectares of open space and parklands to complement the neighbouring Cheetham wetlands and Point Cook Coastal Park. FKP will also gift an additional 12 hectares to Council to help address the shortage of regional active open space in the area.

The first lots will be made available for sale in the 'Lifestyle' release in coming weeks. These lots will offer a variety of frontages, and will range from 400 sqm to 693 sqm.

The Lifestyle release is expected to be highly coveted for its proximity to the planned Saltwater Lifestyle Centre and sporting facilities, as well as the surrounding wetlands, parks and the spectacular scenery of Port Phillip Bay.

A shopping centre is planned to be included within Saltwater Coast to provide residents with convenient access to everyday groceries and specialty retail.

More information on Saltwater Coast can be obtained at [www.saltwatercoast.com.au](http://www.saltwatercoast.com.au), by calling 1300 357 000, or by visiting the Land Sales and Information Centre at 395 Point Cook Road, Point Cook, which is open 7 days a week, from 10am – 6pm

### **For further information:**

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#### **FKP Property Group**

With more than 30 years experience in the Australian property industry, FKP Property Group (FKP) is one of Australia's leading diversified property and investment companies. FKP successfully operates an integrated business model which includes retirement, property investment and funds management, land development, property development (incorporating residential, retail, industrial and commercial) and construction across Australia and New Zealand. FKP is an ASX top 200 company.

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